



Louisiana's 3rd Congressional District

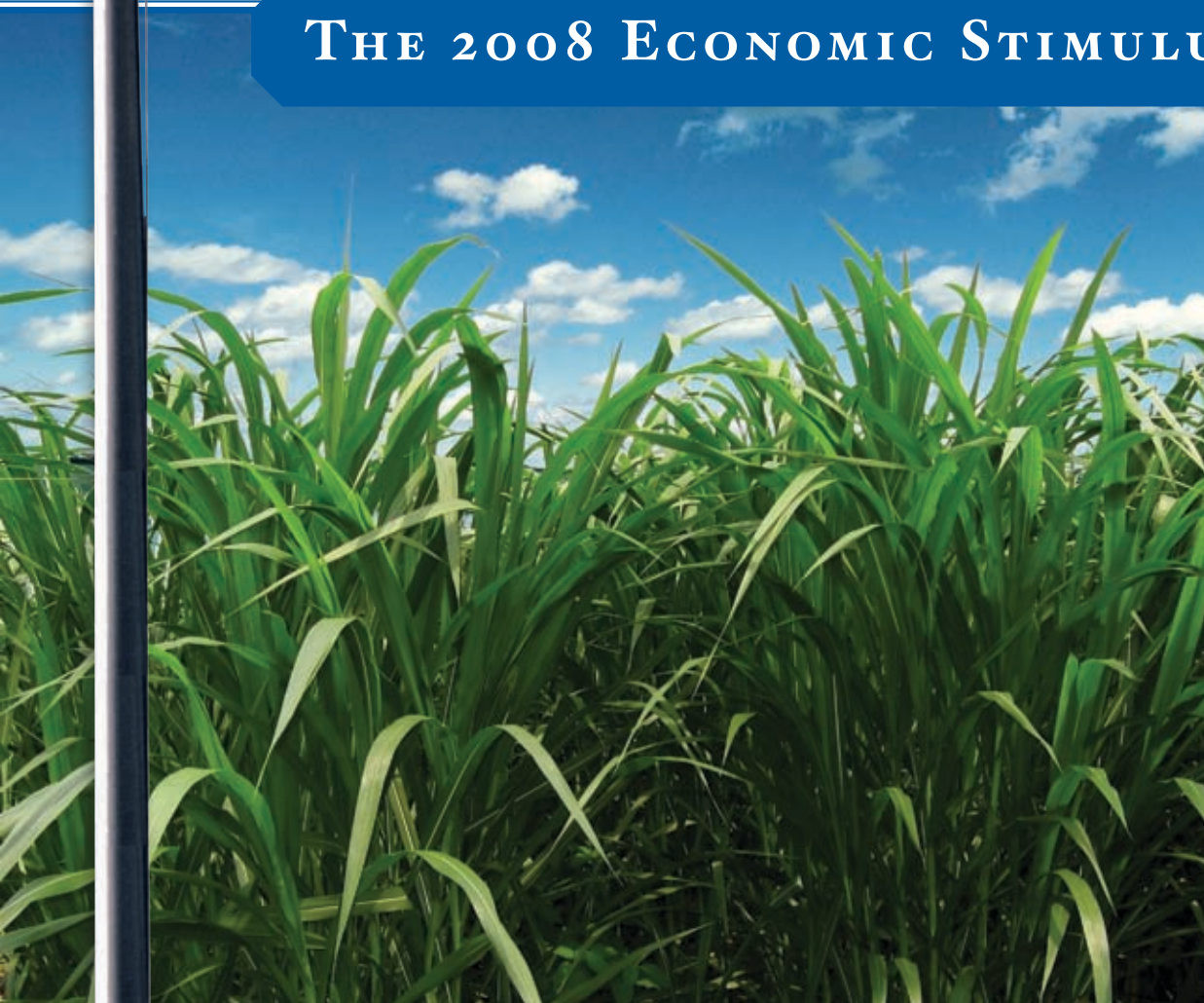
CONGRESSMAN

CHARLIE
MELANCON



HELPING LOUISIANA FAMILIES MAKE ENDS MEET.

THE 2008 ECONOMIC STIMULUS ACT





Congressman Charlie Melancon. Helped Pass the Economic Stimulus Act of 2008

Congressman Charlie Melancon knows that when Congress works in a bi-partisan manner, the people of Louisiana benefit. The Economic Stimulus Act of 2008 is an example of legislation Congressman Melancon is helping to pass in Congress.

For two weeks in January the United States Congress was listening to the American people who said the economy was slowing and families were having trouble making ends meet to pay higher food bills and gas prices.

Less than a week after the Economic Stimulus Act of 2008 was introduced, both chambers of Congress passed the legislation and a week later President Bush signed the Act into law.



THE ECONOMIC STIMULUS ACT OF 2008 WILL:

- ★ Put hundreds of dollars into the hands of more than 130 million American families including seniors and disabled veterans – who will spend it immediately to reinvigorate the economy;
- ★ Build on the child tax credit by offering a one-time rebate of \$300 per child;
- ★ Expand financing opportunities for Americans in danger of losing their homes because of the mortgage crisis;
- ★ Promote small business investment in plants and equipment; and
- ★ Help create 500,000 jobs by the end of the year.

Tax Cut for South Louisiana Families

- ★ Average Rebate of \$882 to Louisiana Households

Recovery Rebates and Economic Stimulus for the American People Act will put money back into the hands of the families that need it most to help pay the rising costs of health insurance, groceries and gas. The average Louisiana family will receive \$882 in tax rebates that will be sent by June 1st.

Build on the Child Tax Credit

- ★ One-Time Rebate of \$300 per child

In addition to tax rebates of up to \$600 per individual and \$1,200 per family, the Economic Stimulus Act of 2008 also builds on the child tax credit by offering a one-time rebate of \$300 per child.



Help for Small Businesses in Louisiana

- ★ Small Business Expensing and Bonus Depreciation

The Economic Stimulus Act of 2008 will provide South Louisiana small businesses immediate relief on their taxes. The Stimulus Act doubles the amount small businesses can write off their taxes for capital investment – from \$125,000 to \$250,000. In addition, small businesses that purchase new equipment can now write off an additional 50% for investments purchased in 2008 or bonus depreciation.



Louisiana's 3rd Congressional District: Congressman Charlie Melancon

Helping Louisiana families make ends meet.

STAY IN TOUCH WITH CONGRESSMAN MELANCON

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